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COR - 0042
Copy 1 of 2

22 May 1958

MEMORANDUM FOR THE RECORD

SUBJECT: Contract Matters Discussed at the Meeting in
San Francisco, California with Lockheed Aircraft
Corporation on 13 May 1958

1. The following agreements were reached at the subject meeting:

a. The prime contract will be a fixed price redeterminable type Form IV with no ceiling. There will be two first tier sub-contractors (General Electric and ITTC) and one second tier sub-contractor (Fairchild).

b. The Government offered the same fee as the prime was receiving on the other related contract which was 7 1/2%. The Contractor offered 8 1/2%, then later reduced it to 8%. The Government representatives agreed to forward this to Mr. Bissell for decision although they were not optimistic.

c. The Contractor will coordinate with the technical officer, on all major technical decisions. Details of what this encompasses was to be worked out by the parties concerned.

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Contracting Officer

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DMK:aml (22 May 1958)
1 - Contract RT-100
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